

Charter school Liberty Traditional Charter School
Charter name
d.b.a. (as applicable)

FY 2026

State of Arizona

Charter School Annual Budget

Adopted Version

Charter website link of posted budget <https://ltsarizona.org/phoenix-charter-school/about/public-m>

By the Governing Board

We hereby certify that the budget for the school year 2026 was

Proposed June 26, 2025
Adopted July 8, 2025
Revised
Date

County Maricopa CTDS number 078784000

1. Total budgeted revenues for fiscal year 2025 \$ 5,944,353

2. **Estimated revenues by source for fiscal year 2026**

Local	1000	\$	<u>156,380</u>
Intermediate	2000	\$	<u></u>
State	3000	\$	<u>5,787,605</u>
Federal	4000	\$	<u>759,541</u>
TOTAL		\$	<u>6,703,526</u>

Charter school contact employee: William Rubasch
Telephone: 520-721-4205 Email: wrubasch@arizonacharterschools

The FY 2026 budget file for the version described at left will be uploaded through the
School Finance Budget System on ADE's website by July 10, 2025
Type the date as MM/DD/YYYY

School official signature School official signature

William Rubasch Jacqueline Trujillo
School official (typed name) School official (typed name)

Average teacher salary (A.R.S. §15-189.05)

☐ Check box if the school is new and will begin operations in FY 2026.

1. Average salary of all teachers employed in budget year 2026	\$	<u>50,574</u>
2. Average salary of all teachers employed in prior year 2025	\$	<u>49,204</u>
3. Increase in average teacher salary from the prior year 2025	\$	<u>1,370</u>
4. Percentage increase		<u>2.8%</u>

Comments on average salary calculation (optional):

Charter school		Liberty Traditional Charter School			County		Maricopa		CTDS number		078784000	
Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals		% Increase/ decrease			
							Prior year 2025	Budget year 2026				
1000 Schoolwide Project and 1500-1999 Other Special Projects												
100 Regular education												
1000 Instruction	1.	1,865,404	312,082	4,475	56,156	2,257	2,083,649	2,240,374	7.5%	1.		
Support services												
2100 Students	2.	108,499	18,152	1,477	315	1,043	116,878	129,486	10.8%	2.		
2200 Instruction	3.	0	0	22,380	0	0	22,128	22,380	1.1%	3.		
2300 General administration	4.	64,941	10,865	2,514	0	475	55,004	78,795	43.3%	4.		
2400 School administration	5.	125,039	20,919	125,574	24,106	7,421	283,658	303,059	6.8%	5.		
2500 Central services	6.	50,319	8,418	1,180,847	565	28,952	729,292	1,269,101	74.0%	6.		
2600 Operation & maintenance of plant	7.	92,182	15,422	152,243	9,157	2,812	246,736	271,816	10.2%	7.		
2900 Other support services	8.	0	0	0	0	0	0	0		8.		
3000 Operation of noninstructional services	9.	0	0	4,401	0	0	4,351	4,401	1.1%	9.		
4000 Facilities acquisition & construction	10.	0	0	0	0	0	0	0		10.		
5000 Debt service	11.	0	0	0	0	449,493	443,200	449,493	1.4%	11.		
610 School-sponsored cocurricular activities	12.		0	0	0	0	0	0		12.		
620 School-sponsored athletics	13.		0	0	0	0	0	0		13.		
630, 700, 800, 900 Other programs	14.		0	0	0	0	0	0		14.		
Subtotal (lines 1-14)	15.	2,306,384	385,858	1,493,911	90,299	492,453	3,984,896	4,768,905	19.7%	15.		
200 Special education												
1000 Instruction	16.	85,957	15,687	0	315	0	98,736	101,959	3.3%	16.		
Support services												
2100 Students	17.	0	0	34,576	0	0	34,186	34,576	1.1%	17.		
2200 Instruction	18.	0	0	0	0	0	0	0		18.		
2300 General administration	19.	0	0	0	0	0	0	0		19.		
2400 School administration	20.	0	0	0	0	0	0	0		20.		
2500 Central services	21.	0	0	0	0	0	0	0		21.		
2600 Operation & maintenance of plant	22.	0	0	0	0	0	0	0		22.		
2900 Other support services	23.	0	0	0	0	0	0	0		23.		
3000 Operation of noninstructional services	24.	0	0	0	0	0	0	0		24.		
4000 Facilities acquisition & construction	25.	0	0	0	0	0	0	0		25.		
5000 Debt service	26.	0	0	0	0	0	0	0		26.		
Subtotal (lines 16-26)	27.	85,957	15,687	34,576	315	0	132,922	136,535	2.7%	27.		
400 Pupil transportation	28.	112,054	18,747	69,655	21,194	948	219,064	222,598	1.6%	28.		
530 Dropout prevention programs	29.	0	0	0	0	0	0	0		29.		
540 Joint career & technical ed. & vocational ed. center	30.	0	0	0	0	0	0	0		30.		
550 K-3 Reading	31.	40,000	4,114	0	0	0	44,114	44,114	0.0%	31.		
Subtotal (lines 15 and 27-31)	32.	2,544,395	424,406	1,598,142	111,808	493,401	4,380,996	5,172,152	18.1%	32.		
1010 Classroom Site Project (from page 3, line 6)	33.	480,000	44,369	0	0		490,461	524,369	6.9%	33.		
1020 Instructional Improvement Project (from page 2, line 5)	34.						22,965	45,817	99.5%	34.		
1071 English Language Learner Project (from page 4, line 11)	35.	32,865	0	0	0	0	21,750	32,865	51.1%	35.		
1072 Compensatory Instruction Project (from page 4, line 22)	36.	0	0	0	0	0	0	0		36.		
1100-1499 Federal and State projects (from page 2, line 32)	37.						935,715	922,865	-1.4%	37.		
Total (lines 32-37)	38.	3,057,260	468,775	1,598,142	111,808	493,401	5,851,887	6,698,068	14.5%	38.		

Charter school Liberty Traditional Charter SchoolCounty MaricopaCTDS number 078784000**Federal and State projects****1100-1399 Federal projects**

	Prior year 2025	Budget year 2026	
1. 1100-1130 ESEA Title I-Helping Disadvantaged Children	265,450	257,908	1.
2. 1140-1150 ESEA Title II-Prof. Dev. And Technology	12,850	14,481	2.
3. 1160 ESEA Title IV-21st Century Schools	15,200	0	3.
4. 1170-1180 ESEA Title V-Promote Informed Parent Choice	0	0	4.
5. 1190 ESEA Title III-Limited Eng. & Immigrant Students	0	0	5.
6. 1200 ESEA Title VII-Indian Education	0	0	6.
7. 1210 ESEA Title VI-Flexibility and Accountability	0	0	7.
8. 1220 IDEA, Part B	102,215	110,476	8.
9. 1230 Johnson-O'Malley	0	0	9.
10. 1240 Workforce Investment Act	0	0	10.
11. 1250 AEA-Adult Education	0	0	11.
12. 1260-1270 Vocational Education-Basic Grants	0	0	12.
13. 1280 ESEA Title X-Homeless Education	0	0	13.
14. 1290 Medicaid Reimbursement	0	0	14.
15. 1300 Charter School Implementation Proj. (Stimulus)	0	0	15.
16. 13 Impact Aid	0	0	16.
17. 1310-1399 Other Federal Projects	540,000	540,000	17.
18. Total federal projects (lines 1-17)	935,715	922,865	18.
1400-1499 State projects			
19. 1400 Vocational Education	0	0	19.
20. 1410 Early Childhood Block Grant	0	0	20.
21. 1420 Extended School Year-Pupils with Disabilities	0	0	21.
22. 1425 Adult Basic Education	0	0	22.
23. 1430 Chemical Abuse Prevention Programs	0	0	23.
24. 1435 Academic Contests	0	0	24.
25. 1450 Gifted Education	0	0	25.
26. 1456 College Credit Exam Incentives	0	0	26.
27. 1460 Environmental Special Plate	0	0	27.
28. 1465 Charter School Stimulus Fund	0	0	28.
29. 14 Arizona Industry Credentials Incentive	0	0	29.
30. Other State Projects	0	0	30.
31. Total State projects (lines 19-30)	0	0	31.
32. Total federal and State projects (lines 18 and 31)	935,715	922,865	32.

Capital acquisitions

	Prior year 2025	Budget year 2026	
1. 0181 Intangible assets	0	0	1.
2. 0191 Land and land improvements	0	0	2.
3. 0192 Site improvements	0	0	3.
4. 0194 Buildings and building improvements	2,500,000	150,000	4.
5. 0196 Equipment	0	0	5.
6. 0198 Construction in progress	0	0	6.
7. Total capital acquisitions (lines 1-6)	2,500,000	150,000	7.
8. Total capital acquisitions, if any, budgeted on lines 1-6 above	0	0	8.

Special education programs by type

	Program 200 prior year 2025	Program 200 budget year 2026	
1. Total all disability classifications	132,922	136,535	1.
2. Gifted education	0	0	2.
3. ELL incremental costs	0	0	3.
4. ELL compensatory instruction	0	0	4.
5. Remedial education	0	0	5.
6. Vocational and technical ed.	0	0	6.
7. Career education	0	0	7.
8. Total (lines 1-7)	132,922	136,535	8.
9. Expenses budgeted for transporting students with disabilities (as defined in A.R.S. §15-761) unique to the IEP	0	0	9.

Instructional Improvement Project

Indicate amounts budgeted in Project 1020 for the following:

	Prior year 2025	Budget year 2026	
1. Teacher compensation increases	22,965	45,817	1.
2. Class size reduction	0	0	2.
3. Dropout prevention programs	0	0	3.
4. Instructional improvement programs	0	0	4.
5. Total Instructional Improvement (lines 1-4)	22,965	45,817	5.

**Proposed ratios for
special education**

Teacher-pupil	1 to	16.7
Staff-pupil	1 to	9.7

Selected expenses by type
(Must be included on page 1)

Audit services	0
Classroom instruction	3,357,882

**State equalization assistance budgeted
for food service expenses**

Enter the amount of State equalization assistance budgeted for food service, function 3100:

4,401

Debt service

Interest 6850

449,493

Redemption of principal

150,000

Charter school Liberty Traditional Charter School

County Maricopa

CTDS number 078784000

Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals		% Increase/ decrease	
						Prior year 2025	Budget year 2026		
Classroom Site Project 1010									
1000 Instruction	1.	480,000	44,369			490,461	524,369	6.9%	1.
2100 Support services—students	2.					0	0		2.
2200 Support services—instruction	3.					0	0		3.
2300 Support services—general administration	4.					0	0		4.
3300 Community services operations	5.					0	0		5.
Total Classroom Site Project (lines 1-5)	6.	480,000	44,369	0	0	490,461	524,369	6.9%	6.

Classroom Site Project 1010 budgeted property payments

Property disbursements
Interest 6850
Redemption of principal

0
0
0

Charter School Liberty Traditional Charter SchoolCounty MaricopaCTDS number 078784000

Expenses		Number of personnel		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals		% Increase/ decrease
		Prior year	Budget year						Prior year 2025	Budget year 2026	
English Language Learner Project - 1071											
260 Special education—ELL incremental costs											
1000 Instruction	1.	0.50	0.50	32,865					21,750	32,865	51.1%
Support services											
2100 Students	2.	0.00							0	0	
2200 Instruction	3.	0.00							0	0	
2300 General administration	4.	0.00							0	0	
2400 School administration	5.	0.00							0	0	
2500 Central services	6.	0.00							0	0	
2600 Operation & maintenance of plant	7.	0.00							0	0	
2900 Other support services	8.	0.00							0	0	
Program 260 subtotal (lines 1-8)	9.	0.50	0.50	32,865	0	0	0	0	21,750	32,865	51.1%
430 Pupil Transportation—ELL incremental costs											
Support services											
2700 Student transportation	10.	0.00							0	0	
Total expenses (lines 9 and 10)	11.	0.50	0.50	32,865	0	0	0	0	21,750	32,865	51.1%

Expenses	Number of personnel		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals		% Increase/ decrease
	Prior year	Budget year						Prior year 2025	Budget year 2026	
Compensatory Instruction Project - 1072										
265 Special education—ELL compensatory instruction										
1000 Instruction	12.	0.00						0	0	12.
Support services										
2100 Students	13.	0.00						0	0	13.
2200 Instruction	14.	0.00						0	0	14.
2300 General administration	15.	0.00						0	0	15.
2400 School administration	16.	0.00						0	0	16.
2500 Central services	17.	0.00						0	0	17.
2600 Operation & maintenance of plant	18.	0.00						0	0	18.
2900 Other support services	19.	0.00						0	0	19.
Program 265 subtotal (lines 12-19)	20.	0.00	0.00	0	0	0	0	0	0	20.
435 Pupil transportation—ELL compensatory instruction										
Support services										
2700 Student transportation	21.	0.00						0	0	21.
Total expenses (lines 20 and 21)	22.	0.00	0.00	0	0	0	0	0	0	22.

FY 2026 Summary of charter school adopted budget

CTDS number 078784000

1000 Schoolwide Project	Totals		% Increase/decrease
	Prior year 2025	Budget year 2026	
100 Regular education			
1000 Instruction	2,083,649	2,240,374	7.5%
Support services			
2100 Students	116,878	129,486	10.8%
2200 Instruction	22,128	22,380	1.1%
2300 General administration	55,004	78,795	43.3%
2400 School administration	283,658	303,059	6.8%
2500 Central services	729,292	1,269,101	74.0%
2600 Operation & maintenance of plant	246,736	271,816	10.2%
2900 Other support services	0	0	
3000 Operation of noninstructional services	4,351	4,401	1.1%
4000 Facilities acquisition & construction	0	0	
5000 Debt service	443,200	449,493	1.4%
610 School-sponsored cocurricular activities	0	0	
620 School-sponsored athletics	0	0	
630, 700, 800, 900 Other programs	0	0	
Regular education subtotal	3,984,896	4,768,905	19.7%
200 Special education			
1000 Instruction	98,736	101,959	3.3%
Support services			
2100 Students	34,186	34,576	1.1%
2200 Instruction	0	0	
2300 General administration	0	0	
2400 School administration	0	0	
2500 Central services	0	0	
2600 Operation & maintenance of plant	0	0	
2900 Other support services	0	0	
3000 Operation of noninstructional services	0	0	
4000 Facilities acquisition & construction	0	0	
5000 Debt service	0	0	
Special education subtotal	132,922	136,535	2.7%
400 Pupil transportation	219,064	222,598	1.6%
530 Dropout prevention programs	0	0	
540 Joint career & tech. ed. & voc. ed. center	0	0	
550 K-3 Reading	44,114	44,114	0.0%
Total	4,380,996	5,172,152	18.1%

The budget of Liberty Traditional Charter School for fiscal year 2026 was officially proposed by the Governing Board on June 26, 2025. The complete budget may be reviewed by contacting William Rubasch at 5207214205 or wrubasch@arizonacharterschools.org.

Special education programs	Totals		% Increase/decrease
	Prior year 2025	Budget year 2026	
Total all disability classifications	132,922	136,535	2.7%
Gifted education	0	0	
ELL incremental costs	0	0	
ELL compensatory instruction	0	0	
Remedial education	0	0	
Vocational and technical ed.	0	0	
Career education	0	0	
Total	132,922	136,535	2.7%

Expenses by project			
	Totals		% Increase/decrease
	Prior year 2025	Budget year 2026	
Schoolwide	4,380,996	5,172,152	18.1%
Classroom Site Project	490,461	524,369	6.9%
Instructional Improvement	22,965	45,817	99.5%
English Language Learner	21,750	32,865	51.1%
ELL Compensatory Instruction	0	0	
Federal projects	935,715	922,865	-1.4%
State projects	0	0	
Capital acquisitions	2,500,000	150,000	-94.0%
Total expenses	8,351,887	6,848,068	-18.0%

Average teacher salary	
Average salary of all teachers employed in the budget year 2026	50,574
Average salary of all teachers employed in the prior year 2025	49,204
Increase in average teacher salary from the prior year 2025	1,370
Percentage increase	2.8%

Comments on average salary calculation (optional):

Charter school Liberty Traditional Charter School

County Maricopa

CTDS number 078784000

This tab presents information on the amount and planned use of the Charter's project balances to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. Other than the FY 2024 ending project balance amounts, all amounts included on this tab are estimates.

Estimated FY 2025 project balances and planned uses in FY 2026 and thereafter

	All Projects
1. FY 2024 final ending project balance	3,286,610
If the final ending project balance does not agree with the submitted FY 2024 AFR, revise the AFR and resubmit to ADE	
2. FY 2025 activity, year-to-date and estimated through June 30	
(a) FY 2025 revenues	6,631,562
(b) FY 2025 expenses, indirect costs, reversions, capital acquisitions, and redemption of principal	6,924,881
3. Estimated FY 2025 ending project balance	2,993,291
(a) With donor restrictions/Restricted	0
(b) Without donor restrictions/Unrestricted	2,993,291
(c) Total (must agree to line 3 above)	2,993,291
4. Estimated FY 2025 ending project balance and planned uses	
(a) Deficit balance	0
(b) Planned to be spent in FY 2026	0
(c) Planned to be spent in FY 2026 to support operations of other school sites within the same charter management organization	0
(d) Maintained for spending after FY 2026	2,993,291
(e) Total project balance (should agree to amount on line 3)	2,993,291

5. [Comments \(optional\)](#)

None
